

TIME SCHEDULE FOR VER/CER CERTIFICATION

TIME SCHEDULE

Timeline		Year				Year				Year			
		1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter	3rd quarter	4th quarter	1st quarter	2nd quarter		
VER / CER PROCESS STAGES	STAGE ONE - PROJECT ASSESSMENT	APPOINTMENT OF GTE	CLIENT/GTE										
	IN DEPTH PROJECT REVIEW WITH CLIENT	CLIENT/GTE											
	SITE VISIT ASSESSMENT	CLIENT/GTE											
	PRE ASSESSMENT OF ADDITIONALITY BY GTE	CLIENT/GTE											
	SELECTION OF STANDARD TO BE EMPLOYED	GTE											
	INITIAL TALKS HELD WITH CHOSEN STANDARD PERSONNEL	GTE											
	REGISTRATION OF PROJECT	GTE											
	STAGE TWO - FEASIBILITY ASSESSMENT	CALCULATIONS	GTE	GTE		GTE							
	ESTABLISH LINES OF VER / CER COMMUNICATIONS	GTE	GTE		GTE								
	PROJECT DESIGN DRAFTING COMMENCES	GTE	GTE										
	BASELINE STUDY	GTE											
	IN-DEPTH ADDITIONALITY REASSESSMENT	CLIENT/GTE	CLIENT/GTE										
	ENVIRONMENTAL ASSESSMENT IMPACT REVIEW	GTE	GTE		GTE								
	SUSTAINABLE ENERGY CONTRIBUTION REPORT	GTE	GTE		GTE								
	TECHNICAL FEASIBILITY REPORT	CLIENT/GTE	CLIENT/GTE										
	FINANCIAL FEASIBILITY REVIEW / REPORT	CLIENT/GTE	CLIENT/GTE										
	STAKEHOLDERS FIRST CONSULTATION	CLIENT/GTE	CLIENT/GTE										
	FINALIZATION OF PDD (PROJECT DESIGN DOCUMENT)		GTE										
	STAGE THREE - STRUCTURING	PROJECT BASELINE DEVELOPED	GTE										
	PROJECT CONTRACTS REVIEWED	GTE											
POWER PURCHASE AGREEMENTS REVIEWED	GTE												
GOVERNMENTAL PERMITS REVIEWED	GTE												
ENVIRONMENTAL PERMITS REVIEWED	GTE												
BUILDING PERMITS REVIEWED	GTE												
FINANCING STRUCTURE REVIEWED EQUITY/LOANS	GTE												
IMPORTANCE TO PROJECT OF VER / CER REDUCTION VALUE	GTE												
SUBMISSION OF FINAL PROJECT DESIGN DOCUMENT		GTE											
OBTAIN VER / CER CERTIFICATION APPROVAL		GTE											
FORWARD SALE OF VER'S / CER'S ASSESSMENT		GTE			GTE								
SALE OF VER'S / CER'S RECOMMENDATIONS		GTE			GTE								
REPORT ON CONSTRUCTION / UPGRADING OF PLANT		CLIENT			CLIENT	CLIENT	CLIENT	CLIENT					
STAGE FOUR - OPERATIONAL REVIEW PHASE	COMMISSIONING OF PLANT												
FORWARD SALE OF VER'S / CER'S ASSESSMENT						GTE	GTE	GTE					
SALE OF VER'S / CER'S RECOMMENDATIONS						GTE	GTE	GTE					
MONETIZATION OF VER'S / CER'S BY GTE						possible	certain	certain					
FINANCIAL ASPECTS MONITORING						GTE/CLIENT	GTE/CLIENT	GTE/CLIENT					
ENVIRONMENTAL ASPECTS						GTE/CLIENT	GTE/CLIENT	GTE/CLIENT					
TECHNICAL ASPECTS REVIEWED						GTE/CLIENT	GTE/CLIENT	GTE/CLIENT					
MONITORING OF PROJECT						GTE/CLIENT	GTE/CLIENT	GTE/CLIENT					
VERIFICATION OF EMISSION REDUCTIONS						GTE/CLIENT	GTE/CLIENT	GTE/CLIENT					
CERTIFICATION OF EMISSION REDUCTIONS						GTE/CLIENT	GTE/CLIENT	GTE/CLIENT					
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